

Royal Cushion Vinyl Products Limited

Cin no: L24110MH1983PLC031395

“Shlok” 60 – CD,

Govt. Industrial Estate, Charkop,
Kandivali (W), Mumbai – 400 067

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29th May, 2023

**To,
The Manager,
BSE Ltd**

Department of Corporate Services
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir / Madam

Ref: Scrip ID: ROYAL CU [Scrip Code: 526193]

Sub: Disclosures of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (Listing Obligations & Disclosures Requirements) Regulation 2015 - half year ended March-2023.

Pursuant to the Regulation 23 (9) of SEBI (LODR) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions, in accordance with the applicable accounting standards, for the half year ended March, 2023.

Please take the above information on your record.

Thanking you,

Yours faithfully,
For Royal Cushion Vinyl Products Limited


**Mahesh Shah
Director
00054351**



Encl: As above

Sr.No	Details of the party (listed entity)		Details of the counterparty				Remarks on approval by Audit Committee	Value of transaction during the reporting period	In case monies are due to either party		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter- In case any financial indebtedness is							
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Opening balance			Closing balance	Details of the loans, inter-corporate deposits, advances or investments								
										Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Royal Cushion Vinyl Products Limited	Natroyal Industries Pvt.Ltd	Associates	Purchases	5,00,00,000	Approved	49,12,340	34,21,63,024	12,99,97,983									
2	Royal Cushion Vinyl Products Limited	Natroyal Industries Pvt.Ltd	Associates	Sales	6,00,00,000	Approved	28,91,346	-	-									
3	Royal Cushion Vinyl Products Limited	Natroyal Industries Pvt.Ltd	Associates	Rent paid	75,00,000	Approved	55,01,880	-	-									
4	Royal Cushion Vinyl Products Limited	Natroyal Industries Pvt.Ltd	Associates	Repayment of Loan taken	21,00,00,000	Approved	1,09,09,901	19,65,76,262	18,56,66,361									
5	Royal Cushion Vinyl Products Limited	Shreedaha Trading & Consultancy Services LLP	Associates	Outstanding of Loan taken	4,81,000	Approved	-	4,00,000	4,00,000									
6	Royal Cushion Vinyl Products Limited	Trilokesh Trading & Consultancy Services LLP	Associates	Outstanding of Loan taken	2,87,13,000	Approved	-	2,87,13,334	2,87,13,334									
7	Royal Cushion Vinyl Products Limited	Shreeshaha Trading & Consultancy Services LLP	Associates	Outstanding of Loan taken	5,36,14,000	Approved	-	5,36,13,620	5,36,13,620									
8	Royal Cushion Vinyl Products Limited	Vishwamurthy Trading Consultancy Services LLP	Associates	Outstanding of Loan taken	36,76,000	Approved	-	36,75,805	36,75,805									
9	Royal Cushion Vinyl Products Limited	Lokswami Trading & Cosultancy Services LLP	Associates	Outstanding of Loan taken	96,77,000	Approved	-	96,77,000	96,77,000									
10	Royal Cushion Vinyl Products Limited	Bhaktavatsala Trading & Consultancy Services LLP	Associates	Outstanding of Loan taken	1,92,06,000	Approved	-	1,92,06,000	1,92,06,000									
11	Royal Cushion Vinyl Products Limited	Sahishnu Trading & Cosultancy Services LLP	Associates	Outstanding of Loan taken	15,15,000	Approved	-	15,15,000	15,15,000									
12	Royal Cushion Vinyl Products Limited	Sughosh Trading & Cosultancy Services LLP	Associates	Outstanding of Loan taken	15,50,000	Approved	-	13,70,000	13,70,000									
13	Royal Cushion Vinyl Products Limited	Trilokatma Trading & Cosultancy Services LLP	Associates	Outstanding of Loan taken	2,74,58,000	Approved	-	2,74,58,000	2,74,58,000									
14	Royal Cushion Vinyl Products Limited	Sumukh Trading & Cosultancy Services LLP	Associates	Outstanding of Loan taken	2,43,18,000	Approved	-	2,43,17,868	2,43,17,868									
15	Royal Cushion Vinyl Products Limited	Mahesh K Shah	Director	Loan taken	13,74,28,000	Approved	1,06,74,600	9,94,64,362	11,01,38,962									
16	Royal Cushion Vinyl Products Limited	Jayesh A Motasha	Director	Loan taken	6,00,00,000	Approved	4,36,80,660	31,91,057	4,68,71,717									
17	Royal Cushion Vinyl Products Limited	Euroroyal Floor Ltd (Ref note no. 1)	Subsidiary	Trade Receivable	-	-	-	23,33,75,543	23,33,75,543									
18	Royal Cushion Vinyl Products Limited	Mahesh K Shah	Director	Directors Remuneration	6,00,000	Approved	4,64,400	-	-									
19	Royal Cushion Vinyl Products Limited	Deepti Parekh	Key Managerial Personnel	Remuneration	3,50,000	Approved	3,32,868	-	-									
20	Royal Cushion Vinyl Products Limited	Vivek D Motasha	Key Managerial Personnel	Remuneration	6,00,000	Approved	5,70,000	-	-									
21	Royal Cushion Vinyl Products Limited	Vinod Shah	Relative of Mr. Mahesh Shah (Director)	Outstanding of Loan taken	4,27,60,986	Approved	-	4,27,60,986	4,27,60,986									
22	Royal Cushion Vinyl Products Limited	Mukesh Motasha	Relative of Mr. Jayesh Motasha (Director)	Repayment of Loan taken	6,80,000	Approved	4,10,000	6,80,000	2,70,000									
23	Royal Cushion Vinyl Products Limited	Royal Spinwell and Developers Private Limited	Associates	Loan Taken	26,00,00,000	Approved	20,86,71,000	4,86,00,000	25,72,71,000									

Notes:-

1)The High Court of Justice of U.K. made a winding -up order dated 11th June, 2001 against Euroroyal Floor Ltd (ERF) and the official receiver has been appointed to liquidate the assets of ERF. Thereafter order dated 12/03/2002 was passed and ERF is dissolved. Further full provision has been made towards receivable of ₹ 23,33,75,543/- from ERF Ltd in earlier years.

